



UNIONMET (SINGAPORE) LIMITED

(Company Registration Number: 200409104W)

(Incorporated in Republic of Singapore on 21 July 2004)

Invitation in respect of 100,000,000 New Shares as follows :

- (1) 3,000,000 Offer Shares at S\$0.37 each by way of public offer; and
- (2) 97,000,000 Placement Shares at S\$0.37 each by way of placement, payable in full on application.

The Board of Directors of **Unionmet (Singapore) Limited** is pleased to announce that, as at the close of the Application List at 12.00 noon on 29 January 2007, there were 18,576 valid applications for the 3,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for 1,030,168,000 Offer Shares, with application monies received amounting to approximately S\$381.2 million.

96,929,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to approximately S\$35.9 million. Based on the total Invitation size of 100,000,000 Invitation Shares and total valid applications for 1,127,097,000 Shares (comprising 1,030,168,000 Offer Shares and 96,929,000 Placement Shares), the Invitation is approximately 11.3 times subscribed.

To ensure a reasonable spread of shareholders, the Board of Directors of the Company has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares applied for ('000)	Balloting ratio	No. of Offer Shares allotted per successful applicant ('000)	Percentage of total No. of Offer Shares available to the public (%)	No. of successful applicants
1	1 : 99	1	0.29	9
2 to 9	2 : 99	1	2.15	66
10 to 49	3 : 99	2	15.44	237
50 to 99	4 : 99	2	5.60	86
100 to 499	6 : 99	3	22.76	233
500 to 999	15 : 99	5	8.63	53
1,000 and above	99 : 99	7	45.13	198
			100.00	882

Of the applications received for the 97,000,000 Placement Shares, certain applications in respect of an aggregate of 71,000 Placement Shares were invalid applications. These 71,000 Placement Shares were therefore included as Offer Shares made available for subscription by the public. The spread of places for the remaining 96,929,000 Placement Shares is as follows:

Range of Placement Shares Applied for ('000)	No. of Places
1	15
2 to 9	745
10 to 49	280
50 to 99	75
100 to 499	137
500 to 999	28
1,000 and above	25
	1,305

Pursuant to Rule 240 of the Singapore Exchange Securities Trading Limited Listing Manual (the "Rule 240") and to the best of the knowledge and belief of the Manager, after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rule 240, the following parties have applied for and have been allotted the Placement Shares as follow:

Name of Holder	Relationship	No. of Placement Shares allotted	Circumstance giving rise to the allotment
UOB Asset Management Ltd ("UOBAM")	UOBAM is a member of the same group of companies as United Overseas Bank Limited ("UOB"). UOB Kay Hian Private Limited ("UOBKH")	745,000	Allotted under the Placement tranche
UOB - OSK Asset Management Sdn. Bhd. ("UOB - OSK AM")	UOB - OSK AM is a member of the same group of companies as UOB. UOBKH is an associated company of UOB	55,000	Allotted under the Placement tranche

To the best of the knowledge of the Issue Manager, there are no other parties specified under Rule 240, who were offered/allotted the Invitation Shares. Should it subsequently come to the attention of the Manager that there are such persons specified under Rule 240 who have been allotted the Invitation Shares, an appropriate announcement, via SGXNET, will be made by the Manager before trading commences on 31 January 2007.

The Company's Shares will commence trading on a "ready" basis on 31 January 2007.

The return of unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), is expected to be completed within 24 hours of balloting by ordinary post, at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks within 24 hours of balloting. In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within fourteen (14) days after the close of the Application List.

Applicants may call CDP as 6535 7511 using their T-PIN and keying in the stock code: 3175 for enquiries on their IPO result status. To sign up for the service, applicants may contact CDP Customer Service Offices for an application form.

The Board of Directors of the Company is pleased to advise that Central Provident Fund ("CPF") members may, with effect from the date on which the Company's Shares are traded on a "ready" basis as indicated above, use their CPF Ordinary Account saving (up to 35% of investible savings) to purchase the Company's Shares under and subject to the requirement of the CPF Investment Scheme — Ordinary Account.

The Board of Directors of the Company wishes to thank all who have applied for the Invitation, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

STIRING COLEMAN CAPITAL LIMITED

For and on behalf of

UNIONMET (SINGAPORE) LIMITED

30 January 2007