

**UNIONMET (SINGAPORE) LIMITED**

(Incorporated in Singapore)  
(Co. Reg. No: 200409104W)

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**PROFIT WARNING FOR THE FIRST QUARTER RESULTS ENDED 28 FEBRUARY 2011**

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The Board of Directors (the “Board”) of Unionmet (Singapore) Limited (the “Company” or together with its subsidiaries, the “Group”) deems it appropriate to issue a profit warning statement in respect of the financial results of the Company and its subsidiaries (the “Group”) for the first quarter ended 28 February 2011 (“1QFY2011 results”).

The Group will report a loss for the 1QFY2011 results due mainly to lower sales of indium and zinc related products. The production of indium during the quarter was adversely affected due to the impending relocation of the Group’s indium facilities as well as the surge in raw material prices. Zinc sales were adversely affected by the cessation of production by the Group’s main supplier due to their land being acquired by the Chinese government.

Further details of the Group’s performance will be disclosed when the Company finalises and announces its unaudited results for the first quarter ended 28 February 2011 before 14 April 2011.

On behalf of the Board of  
**UNIONMET (SINGAPORE) LIMITED**

Meng Limin  
Executive Director & CEO

24 March 2011