

UNIONMET (SINGAPORE) LTD

(Incorporated in Singapore)
(Co. Reg. No. 200409104W)

**MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARY
– RONGAN UNION ZINC INDUSTRY CO., LTD.**

The Board of Directors of Unionmet (Singapore) Limited (the "Company") wishes to announce that Rongan Union Zinc Industry Co., Ltd. ("Rongan"), which is wholly-owned by Liuzhou Union Zinc Industry Co., Ltd. ("Union Zinc"), has been placed under members' voluntary liquidation.

Union Zinc is a 100% wholly-owned subsidiary of the Company. Rongan has been dormant since 2009.

The voluntary liquidation of Rongan is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and its subsidiaries for the current financial year ending 30 November 2011.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Meng Limin
Executive Director and Chief Executive Officer