

UNIONMET (SINGAPORE) LIMITED
(Incorporated in Singapore)
(Co. Reg. No: 200409104W)

RE-DESIGNATION OF CHAIRMAN AND CO-CHAIRMAN

The Board of Directors (the "Board") of Unionmet (Singapore) Limited (the "Company") would like to announce the following:

- (1) Mr Huang Wei, currently the Non-Executive Chairman/Non-Executive Director, will be re-designated as Co-Chairman of the Company;
- (2) Mr Zeng Fuzu, currently the Co-Chairman/Non-Executive Director, will assume the role of Non-Executive Chairman.

The above change is made in view of Mr Huang Wei's intention to devote more time to focus on his business in the People's Republic of China.

On behalf of the Board of
UNIONMET (SINGAPORE) LIMITED

Meng Limin
Executive Director & CEO

6 October 2009