

UNIONMET (SINGAPORE) LIMITED

(Incorporated in Singapore)

(Co. Reg. No: 200409104W)

TEMPORARY SHUT DOWN OF PRODUCTION PLANTS

The Company wishes to announce that the production plants of its three subsidiaries located in Guangxi, PRC, namely Liuzhou Union Zinc Industry Co., Ltd., Guangxi Intai Technology Co., Ltd., and Rongan Union Zinc Industry Co., Ltd., will be temporarily shut down from 1 January 2009 until around 14 February 2009.

The shut down of operations is to coincide with the Lunar New Year festive period celebrations in end January 2009, and will also enable the Company to reduce production costs in view of challenging market situation.

On behalf of the Board of
UNIONMET (SINGAPORE) LIMITED

Meng Limin
Executive Director & Chief Operating Officer

Date: 29 December 2008

Note:

The initial public offering of the Company was sponsored by Stirling Coleman Capital Limited (the "Manager"). The Manager assumes no responsibility for the contents of this announcement.