

UNIONMET (SINGAPORE) LIMITED

(Registration Number: 200409104W)

(Incorporated in the Republic of Singapore on 21 July 2004)

(1) Announcement Pursuant to Rule 210(5)(a) of the SGX-ST Listing Manual

Pursuant to Rule 210(5)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Unionmet (Singapore) Limited (the "Company") wishes to announce that four directors of the Company, Mr Seah Kian Wee, Mr Ng Teck Sim, Mr Kelvin Valery Chia Hoon Khun and Mr Low Weng Keong, have prior experience as directors of public listed companies in Singapore, and are familiar with the roles and responsibilities of a director of a public listed company in Singapore.

The other directors, namely Mr Huang Wei, Mr Zeng Fuzu, Mr Chen Cong, Mr Meng Limin, Mr Huang Guozhi and Mr Li Zhifang do not have prior experience as directors of public listed companies in Singapore but have received relevant training to familiarise themselves with the roles and responsibilities of a director of a listed company on the SGX-ST.

(2) Extension of Time to Announce the Company's Financial Results for the Year Ended 30 November 2006 and to Hold the Company's Annual General Meeting for the Financial Year Ended 30 November 2006

Further, the Board of Directors of the Company is pleased to announce that pursuant to an application made by the Company, the SGX-ST has advised that it has no objection to:

- (A) an extension of time up to 28 February 2007 for the Company to announce its financial results for the year ended 30 November 2006;
- (B) an extension of time up to 16 April 2007 for the Company to issue the Company's Annual Report 2006; and
- (C) an extension of one month, from 31 March 2007 to 30 April 2007, to hold the Company's annual general meeting ("AGM").

The above-mentioned approvals by SGX are subject to:

- (a) a confirmation by the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced or disclosed in the prospectus;
- (b) an announcement prior to listing date, pursuant to Rule 107 of the Listing Manual, explaining the reasons for the application for extensions of time and stating the following:
 - (i) the full year financial results will be released latest by 28 February 2007;
 - (ii) the Company's Annual Report 2006 will be issued by 16 April 2007; and
 - (iii) the Company's AGM will be held by 30 April 2007.

In relation to condition (a) above, save as disclosed in the Company's Prospectus dated 22 January 2007 and to the best knowledge of the Company, the Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced or disclosed in the prospectus.

In relation to condition (b) above, the waiver and extension of time applications were sought by the Company as it is targeting to gain admission to the official list of the SGX-ST by end of January 2007. Having committed time and resources on preparing for its initial public offering launch, the Company would not be able to meet the reporting deadline of 45 days under Rule 705(2)(b) of the Listing Manual, and correspondingly, the issuance of the Company's Annual Report 2006 and holding of the AGM have to be delayed.

The Board of Directors would also like to announce that the Accounting and Corporate Regulatory Authority ("ACRA") has on 17 January 2007 approved the Company's application for an extension of time up to 30 April 2007 to hold its AGM, under Section 201 of the Companies Act, Chapter 50 of Singapore.

In view of the waiver and extensions granted by SGX-ST and ACRA, the Company will announce its financial results for the year ended 30 November 2006, issue the Company's Annual Report 2006 and hold its AGM no later than 28 February 2007, 16 April 2007 and 30 April 2007 respectively.

The initial public offering of the Company's shares was sponsored by Stirling Coleman Capital Limited.

By order of the Board

Chen Cong
Executive Director

30 January 2007