

**UNIONMET (SINGAPORE) LIMITED**

(Incorporated in Singapore)

(Co. Regn. No. 200409104W)

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**INCREASE IN REGISTERED CAPITAL OF SUBSIDIARY**

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The Board of Directors of Unionmet (Singapore) Limited (the "Company") is pleased to announce that Guangxi Crystal Union Photoelectric Materials Co., Ltd. (广西晶联光电材料有限责任公司) ("Crystal Union"), a wholly-owned subsidiary of the Company, will be increasing its registered capital from USD 1.1 million to USD 2.3 million.

The above increase in registered capital will be funded from the net proceeds from the Company's Initial Public Offer allocated to undertake R&D in high value-added products of indium ingots.

The above investment is not expected to have any significant impact on the earnings per share or the net tangible assets value of the Company and the Group for the financial year ending 30 November 2008.

Saved for the respective shareholdings in the Unionmet group of companies, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the investment.

By Order of the Board of  
**UNIONMET (SINGAPORE) LIMITED**

Meng Limin  
Executive Director & Chief Operating Officer

Date: 24 January 2008

**Note:**

The initial public offering of the Company was sponsored by Stirling Coleman Capital Limited (the "Manager"). The Manager assumes no responsibility for the contents of this announcement.