

## **UNIONMET (SINGAPORE) LIMITED**

(Incorporated in Singapore)

(Co. Reg. No: 200409104W)

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### **INCORPORATION OF SUBSIDIARY - GUANGXI CRYSTAL UNION PHOTOELECTRIC MATERIALS CO LTD**

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The Board of Directors of Unionmet (Singapore) Limited (“Unionmet” or the “Company”) is pleased to announce that the Company has incorporated a wholly-owned subsidiary in the People’s Republic of China (“PRC”) known as Guangxi Crystal Union Photoelectric Materials Co Ltd (广西晶联光电材料有限公司) (“Crystal Union”).

The principal activity of Crystal Union is that of the production and sale of Indium-Tin-Oxide (“ITO”), indium hydroxide, electrolytic indium, recycled ITO targets and other ITO targets related products, and the research and development of new products. Its registered capital is US\$3.64 million and will be funded from the net proceeds from the Company’s Initial Public Offer.

The incorporation of Crystal Union is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ending 30 November 2007.

None of the Directors or controlling shareholders of the Company has any interest in the investment.

On Behalf of the Board of  
**UNIONMET (SINGAPORE) LIMITED**

Meng Limin  
Executive Director

23 November 2007

Note:

The initial public offering of the Company was sponsored by Stirling Coleman Capital Limited (the “Manager”). The Manager assumes no responsibility for the contents of this announcement.