

UNIONMET (SINGAPORE) LIMITED

(Incorporated in Singapore)
(Co. Reg. No: 200409104W)

**INCORPORATION OF SUBSIDIARY
- RONGAN UNION ZINC INDUSTRY CO., LTD.**

The Board of Directors of Unionmet (Singapore) Limited (“Unionmet” or the “Company”) is pleased to announce that the Company’s wholly-owned subsidiary, Liuzhou Union Zinc Industry Co., Ltd. (“UnionZinc”), has incorporated a wholly-owned subsidiary in the Guangxi Province, People’s Republic of China, known as Rongan Union Zinc Industry Co., Ltd. (融安优联锌业有限责任公司) (“Rongan UnionZinc”).

The principal activity of Rongan UnionZinc is that of the production and sale of electrolytic zinc, zinc sulphates, zinc carbonate, indium related products (except for indium nitrate) and sulphuric acid; and the processing and recycling of iron, tin, lead, silver, germanium, manganese, copper. Its registered capital is RMB 5 million and was funded through internal resources.

The incorporation of Rongan UnionZinc is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ending 30 November 2008.

None of the Directors or controlling shareholders of the Company has any interest in the investment.

On behalf of the Board of
UNIONMET (SINGAPORE) LIMITED

Meng Limin
Executive Director & Chief Operating Officer

Date: 26 August 2008

Note:

The initial public offering of the Company was sponsored by Stirling Coleman Capital Limited (the “Manager”). The Manager assumes no responsibility for the contents of this announcement.