

UNIONMET (SINGAPORE) LIMITED

(the "Company")

(Incorporated in Singapore)

(Co. Reg. No.: 200409104W)

**THE COMPLETION OF THE PROPOSED DISPOSAL OF THE ENTIRE EQUITY STAKE IN
GUANGXI CRYSTAL UNION PHOTOELECTRIC MATERIALS CO., LTD. (THE
"DISPOSAL")**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements in relation to the Disposal dated 23 May 2011 and 26 May 2011.

The Board refers to the Company's announcements dated 23 May 2011 and 26 May 2011, and wishes to announce that GCU has received its new business licence dated 28 July 2011 on 3 August 2011, which reflects that MTZ Holdings Pte. Ltd. (formerly known as Metallianz Holdings Pte Ltd), being the Purchaser, is registered as the sole shareholder of GCU.

Accordingly, the Disposal has been fully completed.

On behalf of the Board of
UNIONMET (SINGAPORE) LIMITED

Meng Limin
Executive Director & Chief Executive Officer

4 August 2011