

# UNIONMET (SINGAPORE) LIMITED

(the "Company")

(Incorporated in Singapore)

(Co. Reg. No.: 200409104W)

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## CLARIFICATION ANNOUNCEMENT RELATING TO THE PROPOSED DISPOSAL OF THE ENTIRE SHARE STAKE IN GUANGXI CRYSTAL UNION PHOTOELECTRIC MATERIALS CO., LTD. (THE "DISPOSAL")

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements in relation to the Disposal dated 23 May 2011.*

The Board of Directors of the Company (the "**Board**") refers to the announcement in relation to the Disposal dated and released on 23 May 2011 (the "**Announcement**").

The Board wishes to clarify the following points: -

- (1) The Consideration of RMB147,000 is equal to the unaudited net book value of GCU as at 30 April 2011.
- (2) The net book value of GCU decreased from US\$134,000 as at 30 November 2010 to US\$23,000 as at 30 April 2011 due to the depreciation of the fixed assets of GCU, the expenses on research and development activities and labour costs.
- (3) On paragraph 3.4 of the Announcement, the relevant figure computed on the basis set out in Rule 1006 (a) of the Listing Manual is updated to the respective unaudited net asset values as at 28 February 2011 as follows:-

Rule 1006 (a)	Net asset value of the assets to be disposed of, compared with the Group's net asset value	0.11% <sup>(1)</sup>
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*Note:*

- (1) *The unaudited net asset value of GCU as at 28 February 2011 was RMB252,140 (equivalent to US\$39,107 based on the exchange rate of RMB1 : US\$0.1551 on the close of market day preceding the date of the S&P Agreement, published by The Business Times), and the unaudited net asset value of the Group as at 28 February 2011 was US\$36,737,703.*

**On behalf of the Board of**

UNIONMET (SINGAPORE) LIMITED

Meng Limin

Executive Director & Chief Executive Officer

26 May 2011