

UNIONMET (SINGAPORE) LIMITED

(Incorporated in Singapore)
(Co. Reg. No: 200409104W)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “Board”) of Unionmet (Singapore) Limited (the “Company” or together with its subsidiaries, “the Group”) would like to announce that Mr Huang Wei will step down as the Chief Executive Officer (“CEO”) of the Company, and Mr Meng Limin, an Executive Director & Chief Operating Officer (“COO”) of the Company, will assume the additional role of CEO of the Company with effect from 20 January 2009. Mr Huang will remain as Chairman of the Company in a non-executive capacity.

Mr Meng has more than 10 years of working experience in the non-ferrous metals trading industry and as CEO he will take on the additional duties of formulating and executing the Company’s business strategies and overall business operations and development, as well as finance and risk management.

The Board would like to thank Mr Huang for his contribution during his tenure as CEO of the Company.

Pursuant to Rule 704(7) of the Listing Manual, the additional details of Mr Huang’s resignation and Mr Meng’s appointment are set out in a separate announcement.

On behalf of the Board of
UNIONMET (SINGAPORE) LIMITED

Meng Limin
Executive Director & CEO

22 January 2009

Note:

The initial public offering of the Company was sponsored by Stirling Coleman Capital Limited (the “Manager”). The Manager assumes no responsibility for the contents of this announcement.