

UNIONMET (SINGAPORE) LIMITED

(Incorporated in Singapore)
(Co. Regn. No. 200409104W)

(I) CERTIFICATION

(II) INCREASE IN REGISTERED CAPITAL OF SUBSIDIARIES

The Board of Directors (the "Board") of Unionmet (Singapore) Limited (the "Company") is pleased to announce the following:

(I) Certification

Unionmet group of companies is committed to providing our customers with quality, reliable and competitively priced products. Our commitment to quality is again evidenced by the following certification achieved:

- Certificate of Environmental Management System

The Board is also pleased to announce that the Company's subsidiary, Intai, was one of the seven founding members of the recently formed China Indium Association ("CIA"). CIA, which comprises a majority of state-owned companies, represents the indium industry to liaise with the relevant PRC authorities on proposals and recommendations to develop the indium industry.

(II) Increase in Registered Capital of Subsidiaries

- (1) Liuzhou Union Zinc Industry Co., Ltd. ("UnionZinc"), a wholly-owned subsidiary of the Company, has increased its registered capital from USD 1.2 million to USD 4.2 million.
- (2) Guangxi Intai Technology Co., Ltd ("Intai"), a wholly-owned subsidiary of the Company, has increased its registered capital from USD 665,000 to USD 2.1 million.

The above increases in registered capital were funded from the net proceeds from the Company's Initial Public Offer allocated for general working capital.

The above investments are not expected to have any significant impact on the earnings per share or the net tangible asset value of the Company and the Group for the financial year ending 30 November 2007.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect in the above investments.

By Order of the Board
UNIONMET (SINGAPORE) LIMITED

Meng Limin
Executive Director & Chief Operating Officer

Date: 5 October 2007

Note: The initial public offering of the Company's shares was sponsored by Stirling Coleman Capital Limited (the "Manager"). The Manager assumes no responsibility for the contents of this announcement.